

# Life Insurance

## *Plan Highlights*

**What Is It ?** The main reason to buy life insurance is to help those who depend on your income to continue their lifestyle and future plans if something happens to you. This is usually a spouse and/or your children.

### **Who Is It For?**

- Employees may purchase group term life insurance on their own lives in increments of \$10,000 up to a maximum benefit of ten times salary or \$1,000,000 whichever is less. The cost is based on your age.
- You may purchase life insurance on your spouse. You purchase in increments of \$10,000 up to a maximum benefit of \$250,000 – not to exceed 50% of your coverage amount. The cost is based on *your* age.
- An employee electing group term life insurance may purchase optional insurance for any eligible child(ren) in \$1,000 increments, with a minimum of \$3,000 and a maximum of \$20,000. All benefit amounts are available with no medical questions asked.

### **What Does “Guaranteed Issue” Mean?**

Guaranteed Issue (GI) refers to the amount of coverage you can buy without answering any medical questions. Only New Hires can receive life insurance under GI and only up to a certain dollar amount. Everyone else needs to fill out an Evidence of Insurability form and submit it to qualify for coverage, unless you have a “status change” such as getting married. Then you may purchase up to the guaranteed issue amount without medical questions.

New hires can buy up to \$200,000 without medical questions. Additional amounts will require an evidence of insurability form be completed for the carrier. Spouses can have up to \$30,000 without medical questions.

## *Additional Features*

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If you leave Fayette County Public Schools, you have the option to convert coverage to an individual policy or use the “Portability” feature to take your optional life coverage with you at lower rates than an individual policy.

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Our optional life insurance plan includes a face-to-face meeting with an attorney to help you with Will Preparation and Estate Resolution Services. This service is provided by Hyatt Legal. Contact MetLife for more details!

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You also have access to funeral discounts, planning and support via MetLife’s partnership with Dignity Memorial Network in Georgia. Visit [www.finalwishesplanning.com](http://www.finalwishesplanning.com) for more details.

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Be sure to review the official plan documents for the complete set of rules and limitations that apply to this coverage.